

Auto Repossessor Additional Conditions

COMMERCIAL VEHICLES, RECREATIONAL VEHICLES, BUSES AND MOTOR COACHES:

To include recreational vehicles, motor coaches and buses, the following conditions must apply and be agreed upon by the Insured/Named Insured and the insurance company. There is no coverage for Recreational & Commercial vehicles including Motor Coaches and Buses unless the insurance company agrees to provide coverage in writing by endorsement:

1. Insured agrees to take pictures of all four exterior sides, interior and motor of the repossessed unit(s) once at the time of repossession or not later than 24 hours.
2. Walk around video is conducted of anything that is out of the ordinary or damaged including but not limited to mismatched tires, part or pieces missing from the exterior or interior of the unit. If the repossessed unit is not in running condition, it must be noted.
3. All damages are to be photographed, noted, date and time stamped.

BOATS AND WATERCRAFT:

To include boats and watercraft, the following conditions must apply and agreed upon by the Insured/Named Insured and the insurance company. There is no coverage for boats and watercrafts unless the insurance company agrees to provide coverage in writing by endorsement:

1. Insured agrees to confirm that the watercrafts motors and outdrives (if any) are present at the time of repossession or not later than 24 hours.
2. Insured agrees to note the serial numbers of any motors and outdrives attached to the boat and take photographs.
3. If the watercraft does not have motors or outdrives, then the insured needs to note that and take pictures to confirm at the time of repossession or not later than 24 hours.

AIRCRAFT:

Repossession of any type of aircraft is explicitly excluded.

BUY HERE PAY HERE DEALER EXCLUSION

Insured agrees that there will be no coverage for repossessions performed for used and new automobile dealerships that provide "buy here pay here" type payment plans to the automobile purchasers.

X _____
Signature of Insured

Date _____

Printed Name _____

Title _____